



Financial Highlights – Second Quarter 2021

Mary Queen of Peace

Mt. Washington ♦ Southside

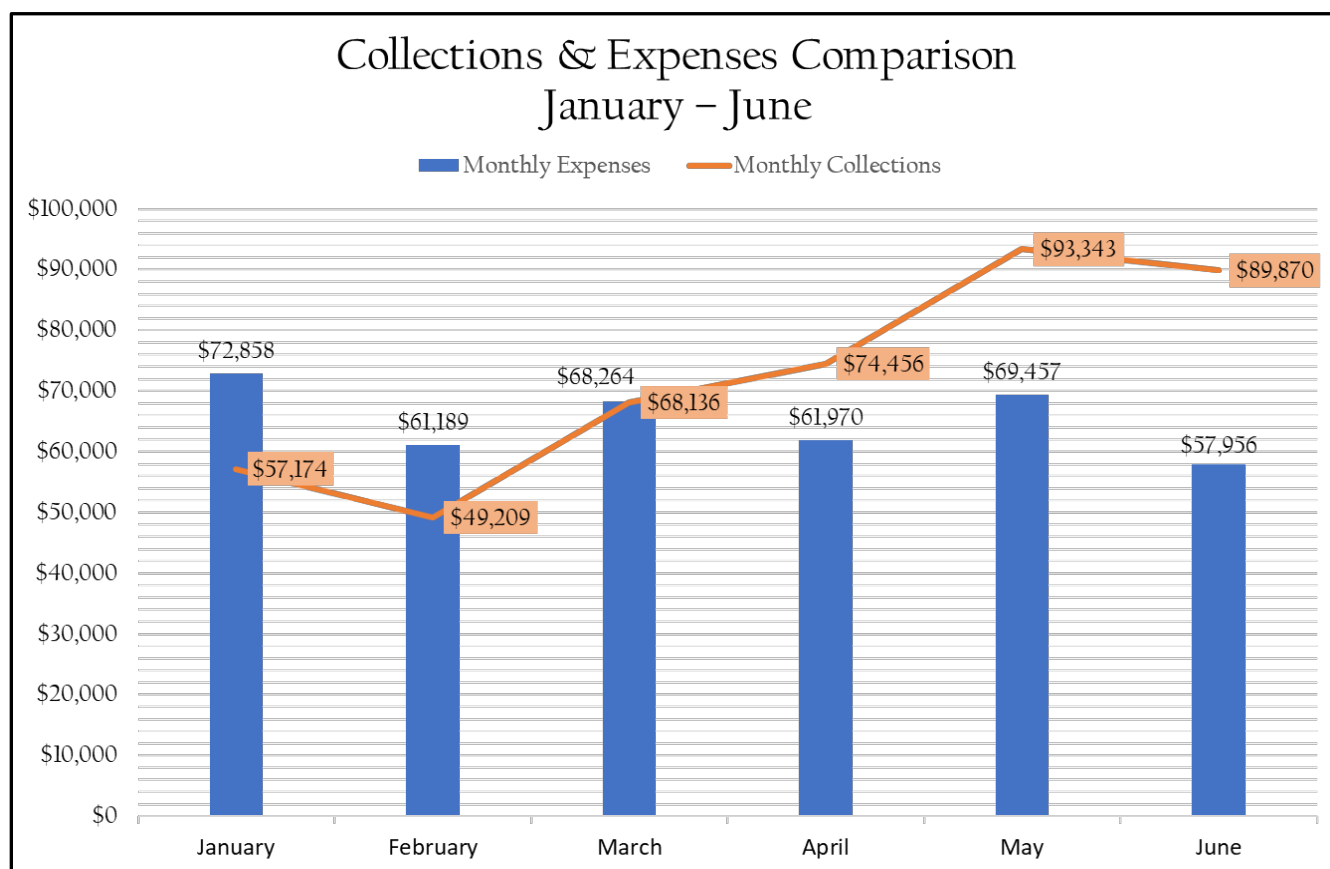
Summary of Revenue & Expenses

	Apr-Jun 2021	Jan-Mar 2021
Operating Revenue		
Collections	\$ 77,647	\$ 70,218
Faith Direct	75,391	71,279
Parish Share Collected	16,060	4,582
Fundraising & Other	75,064	33,022
Total Operating Revenue	\$ 244,162	\$ 179,101
Operating Expenses		
Administration	\$ 66,766	\$ 69,954
Operations & Maintenance	44,306	61,028
Liturgical & Rectory	30,448	37,783
Property & Liability Insurance	18,111	18,111
Religious Education/Outreach	11,732	15,435
Parish Share Paid to Diocese	18,020	-
Total Operating Expenses	\$ 189,383	\$ 202,311
Operating Surplus/Shortfall	\$ 54,779	\$ -23,210

Please note:

The Revenue item “Parish Share Collected” has been added to highlight the amounts collected each quarter.

The Operating Expense item “Parish Share Paid to Diocese” has been added to provide details on the amounts paid to the Diocese each quarter.



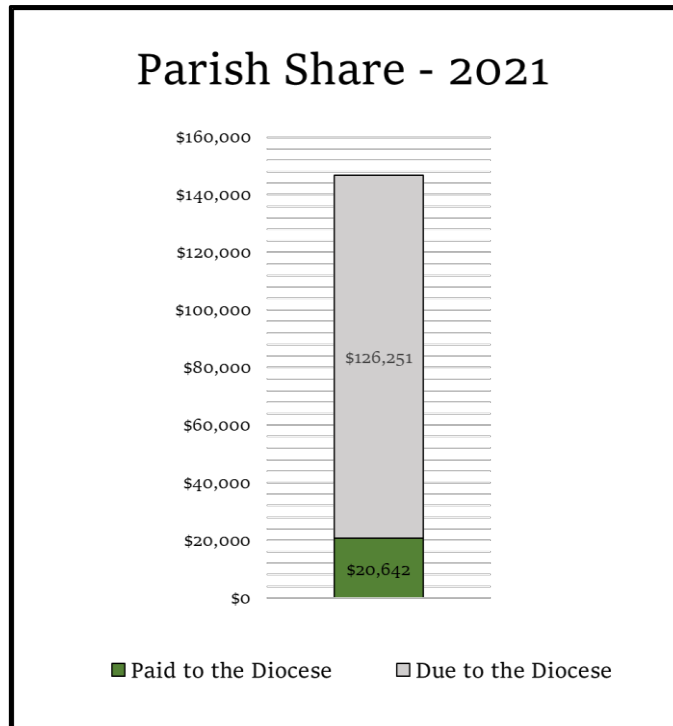
Featured Assets & Liabilities as of June 30, 2021

Assets

Unrestricted Funds – Cash	\$	176,854
Restricted Funds:		
Investment/Endowment/Capital Improvement		691,294
Church Alive (Parish-Education Center)		1,827,834
Parish Share – Due from Parishioners		126,251
	\$	2,822,233

Liabilities

Payables:		
Operating	\$	13,538
Insurance – Past Due		590,423
Parish Share – Due to Diocese		128,873
Special Assessment		42,087
Other Borrowings & Debt Payments		104,771
	\$	879,692



Complete financials are available on the Parish website www.maryqueenofpeacepgh.org

Questions? We want to hear them! The Mary Queen of Peace Parish Finance Council is committed to reporting a clear and transparent financial condition of the Parish. If you are unsure of the information provided or would like further clarity, we encourage you to email us at PFC@maryqueenofpeacepgh.org, or to drop the “questions slip” on the back page of the bulletin into the collection basket next week at Mass!